



Winbond Electronics Corporation

Tax Governance Policy

Article 1 Purpose

The Policy aims to enhance the tax transparency, reduce the tax risks and build a good relationship between the company and the tax authorities, also fulfill the corporate social responsibilities, promote economic, environmental, and social progress, aiming to achieve the goal of sustainable development.

Article 2 Scope

The Policy applies to the company and its subsidiaries and branch offices included in the consolidated financial statements.

Article 3 Principles

1. The company should strictly comply with the local tax regulations applicable at each operating location, ensuring accurate, timely, and honest reporting and paying taxes, and fulfilling our social responsibilities as taxpayers.
2. Do not use tax structures or tax havens for tax avoidance, or transfer profits to low-tax jurisdictions.
3. Related party transactions should comply with the Arm' s Length Principle, and comply with the Transfer Pricing Guidelines defined by the Organization for Economic Cooperation and Development (OECD), no profit manipulation through related party transactions.
4. In the event of significant changes in tax compliance, should consult with the independent third-party tax advisors for suggestions if necessary, then make overall assessments and the responsive decisions.
5. Disclose the tax information in financial statements, annual reports and relevant reports that contribute to enhancing the tax information transparency.
6. Build a good relationship based on mutual trust and honest communications with the tax authorities.
7. Long-term cultivation of tax professionals to promote knowledge heritage and sustainable development.

Article 4 Effectiveness and Amendments

The Policy is effective upon Chairman's approval, and the same shall apply to any amendment thereto.